

 **India's membership in International Renewable Energy Agency (IRENA)**

The Cabinet has approved the proposal for India joining the International Renewable Energy Agency (IRENA), and for contributing US \$ 112,500 in the first year to this world body. This membership of IRENA will enable India to forge partnerships with other member countries at a multilateral level for accelerating development and deployment of Renewable Energy technologies.

In June 2007, the Federal Republic of Germany mooted a proposal for creating International Renewable Energy Agency (IRENA), an Inter-governmental agency with the objective to spearhead the development and deployment of renewables at a global level which also includes cooperation in terms of technology transfer and joint research and development of renewable energy technologies.

Keeping in view IRENA's objectives and that it would be the only global inter-governmental body dedicated to renewables, India actively engaged itself in the consultation process and has decided to join IRENA as a founding member. Development of renewables with support of the global players and lead countries would have a positive impact on the country's energy security position in accordance with our nationally designed programme. The governance structure of IRENA is much akin to various multilateral organizations including those of the UN.