



GRID-INTERACTIVE POWER INSTALLED CAPACITY FROM RENEWABLE ENERGY SOURCES REACHES 10,250 MW IN THE 10TH PLAN

The grid-interactive power installed capacity from renewable energy sources in the country has reached to 10,250 MW at the end of the 10th Plan, i.e., upto 31.3.2007. A capacity addition of 14,000 MW from renewable energy sources is proposed during the 11th Plan. These sources are wind, biomass, solar and small hydro system.

To attract corporate/private investment in renewable energy sector, the Government is providing a mix of fiscal and financial incentives that include capital/ interest subsidy, accelerated depreciation, nil/ concessional excise and customs duties. Further benefit under Section 80-1A of Income Tax Act 1961 is available to undertakings setup for the generation or generation and distribution of Renewable power in India. This apart, preferential tariff for grid interactive renewable power is being given in most potential States.