

Upper limit of cost of solar water heating systems to be financed by Bank/ FIs/ Intermediary of IREDA under the MNRE Interest Subsidy Scheme w.e.f. 6th September, 2006: (for guidance only – latest cost, any modifications, may be downloaded from <http://mnre.gov.in>)

System Capacity (in LPD)	ETC based system (in Rs.)		FPC based system (in Rs.)	
	No. of tubes (Min.)	Upper cost limit *	Collector Area (in Sq. Mtr)	Upper cost limit *
50	7	7125	-	
75	11	10875	-	-
100	14	13500	2	20000
200	28	26250	4	38500
250	34	31875	-	-
300	40	37500	6	55000
400	52	48750	8	71500
500	64	60000	10	88000
600 to 2000 lpd	12 tubes per 100 lpd	Rs.905/- per tube	2 sq.m. per 100 lpd	16000 per collector
2100 & above	12 tubes per 100 lpd	Rs.750/- per tube	2 sq.m. per 100 lpd	13000 per collector

* The cost indicated above includes the cost of collectors, insulated hot water storage tank, system piping, instrumentation, electrical back up, controls, installation, and five year warranty. Costs towards piping from system to utility points, heat exchangers (if any), transportation, may be extra. Cost over and above this amount shall be borne by the beneficiaries. Banks / FIs will not reject loans on account of higher cost of systems.

* If the nos. of tubes are different than given above, the cost and capacity may be worked out proportionately.